

Expert Leasing Ltd

BRN: C10092730

APPLICATION FORM FOR LEASE - CORPORATE

Application Date: _____ Reference: _____

Type of Lease: Finance Lease Operating Lease

COMPANY DETAILS

New Existing

Company Name: _____

Entity Type: Company Association Trust Partnership Others (Specify) _____

Date of Incorporation: _____ Business Registration No: _____

Nature of Business: _____

Industry: _____ No of employees: _____

Registered Address

_____ Post Code: _____

Mailing Address (if different from above)

_____ Post Code: _____

Contact Person: _____ Telephone No: _____

Office

Mobile

Email Address: _____

FINANCIAL HIGHLIGHTS

Issued Capital: **Rs** _____ Financial Year End: _____

Date of Last Audited Accounts: _____

Annual Turnover: **Rs** _____ Profit / (Loss): **Rs** _____

Shareholders

Directors

i) _____ i) _____

ii) _____ ii) _____

iii) _____ iii) _____

iv) _____ iv) _____

v) _____ v) _____

vi) _____ vi) _____

vii) _____ vii) _____

viii) _____ viii) _____

STATEMENT OF ASSETS AND LIABILITIES (Applicant)

Details of Assets / Immovable Properties:

Details of Liabilities <i>(Loans, Leases, Credit Cards, Overdraft, etc)</i>	Outstanding Amount Rs	Monthly Repayment Rs
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LEASE REQUEST

Supplier / Vendor's Name:

Contact Person: Expected Delivery Date:

Make: Model: New Recond.

Cost of vehicle (incl VAT): **Rs** Interest rate (%):

Proposed Deposit: **Rs** Residual Value (%):

Requested Finance Amount: **Rs** Bullet Amount: **Rs**

Terms (Months):

INSURANCE AND MAINTENANCE COST

The lessee shall bear all the costs relative to insurance (Full Comprehensive cover / All Risk Cover) and maintenance as per terms of lease contract.

The lessee undertakes to insure the said leased asset under a full comprehensive and / or All Risk cover and to renew such insurance for its market price at an insurance company duly licensed by the Financial Services Commission, and to forward a copy of the insurance to the lessor upon each renewal until full settlement of the said lease.

DECLARATION AND AUTHORISATIONS

I/We confirm that to the best of my/our knowledge and belief, that the information provided therein is true, correct and complete and that I/We have not withheld any material information relevant to the present application and any other documentation submitted in connection with this application will constitute the basis of the lease applied for. I/We further agree to inform Expert Leasing Ltd (the 'Company') of any change in any information / documentation provided.

I/We understand that the voluntary withholding or non-disclosure of material facts shall entitle the Company to treat the issued lease as null and void.

I/We acknowledge that the Company may accept or refuse the present application at its discretion and without any obligation to provide reasons to the applicant.

DECLARATION AND AUTHORISATIONS (Continued)

I/We further acknowledge that it is my/our sole responsibility to communicate any change in my contact details to the Company. Notwithstanding any communication received from the Company, the contents of any official letter from the Company shall always prevail.

I/We understand that Section 52 of the Bank of Mauritius Act 2004 established a Central Credit Bureau, namely the "Mauritius Credit Information Bureau" (MCIB) that acts as a repository of credit information, both positive and negative on all recipients of credit facilities and guarantors. The MCIB assists credit lending institutions in making more informed decisions and promote a disciplined credit culture in the population. It is understood that any information collected or provided to the MCIB is done in compliance with provisions of the Bank of Mauritius Act 2004 and in strict confidentiality.

I/We understand that the Company will, as part of its appraisal process of the present application, access MCIB reports to seek information on credit facilities provided to me/us by other financial institutions, and I/We authorize the Company to do so.

I/We further acknowledge that if the credit facility applied for is thereby granted, the Company shall systematically provide information pertaining to the said credit facility to the MCIB for subsequent amendment and storage in its credit information database as provided under relevant Sections of the Bank of Mauritius Act 2004 and/or the Banking Act 2004.

I/We acknowledge and understand that the Company will have to carry out independent identity verification in line with Customer Due Diligence requirements as required under the Financial Intelligence and Anti-Money Laundering Act ("FIAMLA") 2002 and other relevant Anti-Money Laundering Laws and Regulations governing the activities of the Company. I/We understand that it is my/our sole responsibility to setup, amend/change my standing order or direct debit instructions in such a way that allow timely payment of monthly lease amount due to the Company. The Company will not be held responsible for any payment related issues, such as but not limited to, delays, erroneous amounts and/or amounts received in excess, either during and/or after the duration of the lease agreement.

I/We hereby authorise the Company to act on any instructions received from me by fax and email and indemnify the Company against all actions, liabilities, claims, costs and expenses in relation to the latter acting on such instructions and agree to be liable in respect of future accounts or transaction to which I am party. It is further agreed that the Company may, prior to taking any actions with regard to the lease and/or before accepting any payment, require appropriate and relevant documentary evidence and I/We shall endeavour to comply with such request to our best capabilities.

I/We declare to the best of my knowledge that any amount of money, in cash or in any other forms, transferred/paid, and/or that will be transferred/paid to the company does not originates from the proceeds of any activity categorized as a crime under Section 2 of the FIAMLA 2002.

DATA PROTECTION

Processing of Personal Data

About us

Expert Leasing Ltd (EL) is a company duly licensed by the Financial Services Commission and registered as Data Controller in accordance with relevant provisions of the Data Protection Act 2017 with the Data Protection office. All personal data processed by Expert Leasing Ltd, are processed in accordance with the European Union General Data Protection Regulation 2016 and the Mauritius Data Protection Act 2017. We are committed to ensuring the privacy, security and confidentiality of your personal data and for this, we have in place adequate physical, electronic and managerial procedures. Our address and contact details are as follows:

2nd Floor, ABC Centre
Military Road, Port Louis
Tel: 217 1888; Email: dpo@expertleasing.mu

Should you have any complaints or require any information about how we process your data, or regarding our Data Protection framework please contact our Data Protection Officer on Tel: 217 1888; Email: dpo@expertleasing.mu.

Purpose of processing

Prior to providing lease facilities to potential clients, EL is obliged under relevant Anti-Money Laundering and Combating Financing of Terrorism Laws and Regulations to conduct and be satisfied of Customer Due Diligence measures and perform credit risk assessment. In case we cannot satisfactorily conduct Customer Due Diligence measures and gather the necessary information / documents from you, we may not be able to process your lease application further.

Processing by Third Party

EL may use Third Parties to conduct screenings in line with our internal compliance policies and procedures and perform credit risk assessment to:

1. satisfy relevant Anti-Money Laundering and Combating Financing of Terrorism Laws and Regulations, and
2. for our own legitimate interest in order to manage our credit risks respectively.

Retention period

EL will process your personal data throughout the lease period, and retain your personal data for seven years from the date you cease to be a client or that the lease is terminated.

If for any reason your application for lease is not approved by EL, we will keep your documents for a period of one month after which we will permanently destroy your application pack (which includes your application form together with all documents and information provided during the application stage).

DATA PROTECTION (Continued)

EL undertakes not to reveal or otherwise disclose the Personal Data to any external body, unless:

1. it has obtained the express consent of the Applicant, or
2. it is under either a legal obligation or
3. the Personal Data is disclosed to any agent, service provider, professional adviser or any other person that has a need-to-know for the performance of a contract established with EL.

Your rights

Pursuant to the provisions of the DPA and subject to the prescribed fee (if any) the Applicant acknowledges that he has, in relation to his Personal Data which is in the custody or control of EL, the right:

1. to access to, to request rectification and erasure;
2. to object to the processing;
3. to withdraw consent at any time (when consent is the legal basis), without affecting the lawfulness of processing based on the consent which he had provided prior to his withdrawal.

Transfer outside Mauritius

EL will not be sending your personal data outside Mauritius.

Complaint

Should the Applicant wish to exercise any of the aforementioned rights or should he/she have any queries relating to the processing of his Personal Data, he/she may contact EL Data Protection Officer at dpo@expertleasing.mu. For more information on how your privacy is protected, please consult our Data Protection Policy, which can be found at <http://expertleasing.mu>.

In case you are not satisfied with the reply provided, you may refer the complaint to the Data Protection Commissioner. Please find the contact details of the Data Protection Office below:

Level 5, SICOM Tower
Wall Street, Ebène Cybercity
Ebène
Tel: 460 0251

Applicant

Applicant

Signature:

Signature:

Name:

Name:

Date: / /
 DD MM YY

Date: / /
 DD MM YY

Office Use Only

Documents Required

Additional Information / Comments

- Certificate of Incorporation
- Memorandum of Company (Application for Incorporation of a company)
- Business Registration Card
- VAT Registration Card
- NIC / Passport of all directors
- Proof of residential address of all Directors
- Board Resolution
- Bank Statement for last 6 months (original documents)
- Latest Audited Accounts (signed document)
- Last Management Accounts (less than 3 months)
- Trade License
- Certificate of Current Standing
- Others (*Specify*)

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Received by:

Date: / /
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